

COUNTY MANAGER
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July 31, 2002

To the County Commissioners and Department Directors:

I am pleased to present to you the County's Quarterly Revenue Report for the period ending June 30, 2002, the third quarter of Fiscal Year 2002.

The budget for each revenue source, and the accompanying analysis, provide an estimate of the anticipated revenue to the County at a point in time. This report is intended to update the readers on significant changes during the three-month period. In some cases, estimates may vary from the prior quarter due to revised information from State or Federal sources. In other cases, the variances may occur due to a change in the economy or a variety of other reasons. As the economy begins to stabilize after September 2001, projections as of June 30 show a more positive revenue outlook in certain areas, which will be explained below.

This Report consists of four sections:

<u>SECTION</u>	<u>PAGE</u>	
Revenues Remitted Monthly	1 - 11	Major revenues that are received on a regular, monthly basis are reviewed in this section. The columns shown include: prior year actual, current year budget, number of months remitted (since some revenues are remitted to the County from one to three months in arrears), year to date budget (based on the number of months received), year to date actual, and the difference between the year to date budget vs. actual.
Revenues Remitted At Random Intervals	12 - 14	Major revenues that are remitted at random intervals are reviewed in this section. The format has changed, and includes the net balance yet to be received, along with the percent of the budget.
Summary	15 - 16	Summary by Fund and by Funding Source are summarized in this section.
Building Permits, Fire Impact Fees, Road Impact Fees	17 - 18	This section shows an analysis, by month, of building permits, as well as permits subject to Fire Impact Fees and Road Impact Fees, since 1999.

"Earning Community Confidence through Excellence in Service"

DISTRICT ONE
JENNIFER HILL

DISTRICT TWO
ROBERT A. POOL

DISTRICT THREE
DEBBIE STIVENDER

DISTRICT FOUR
CATHERINE C. HANSON

DISTRICT FIVE
WELTON G. CADWELL

ANALYSIS

Several of the County's major revenue sources are anticipated to be less than the budget.

General Fund

- ◆ The Sheriff negotiated a five-year contract with Sprint, which was projected to average \$40,000 to \$45,000 per month; current monthly revenues are half that amount. With the loss of the Orange County prisoners, this revenue source will be even less in FY 2003.
- ◆ The past four receipts from housing Federal prisoners average \$42,500 per month; in Fiscal Year 2001 the monthly average was \$95,000. The Sheriff's office reports that this decline is a trend throughout the country.
- ◆ The contract with Orange County to house prisoners ended on June 1. Total receipts for FY 2002 are \$914,980, which is only 70% of the amount budgeted, and \$450,000 less than prior year's receipts.
- ◆ Based on early State projections, a decrease of \$550,000 in Half Cent Sales Tax revenue was shown at mid-year. Since that report was initially prepared, additional months of revenue have been posted which indicate the shortfall may only be \$150,000.
- ◆ Although expected to reach the amended budget, interest revenue is down 44% from FY 2001.
- ◆ Revenue from Cable Franchise Fees is \$254,000 greater than the year-to-date budget. This is due to distribution problems at the State level; the County will escrow the excess revenue.
- ◆ Other revenue sources such as current planning, probation, court fines, and state revenue sharing are expected to equal or exceed their respective budgets.

Other Funds

- ◆ Building permit revenue and Road and Fire Impact Fee revenue are all less than budget. Please refer to the new feature on pages 17-18, which shows an analysis of building permits issued and the related revenue received.
- ◆ Revenue in the Transportation Disadvantaged Fund is expected to be \$40,000 to \$50,000 less than budget, due to transportation needs being less than anticipated.
- ◆ Land sales in the Christopher C. Ford Commerce Park are not as high as projected; actual revenue may be \$300,000 to \$500,000 less than budget.
- ◆ Other revenue sources such as grants, tourism tax revenue, gas tax revenue, and infrastructure revenue are expected to equal or exceed their respective budgets.

Respectfully submitted,



Bill Neron
County Manager



Fiscal Year 2002

Major Revenue Sources - Monthly Remittance
For the Quarter Ended 6/30/02

GENERAL FUND

Current Planning

Department: Growth Management

Source: Charges for services, including zoning fees and permits, variances, site plan reviews, lot splits, etc.

Legal: Resolution 2001-179, adopted
September 18, 2001

Contact: Max Forgey, Planning Services
Director

<u>FY 2001 Actual Revenue</u>	<u>FY 2002 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$559,555	\$520,605	9	\$390,454	\$406,503	\$16,049

- ♦ These charges for services are received and posted daily.

GENERAL FUND

Probations

Department: Community Services

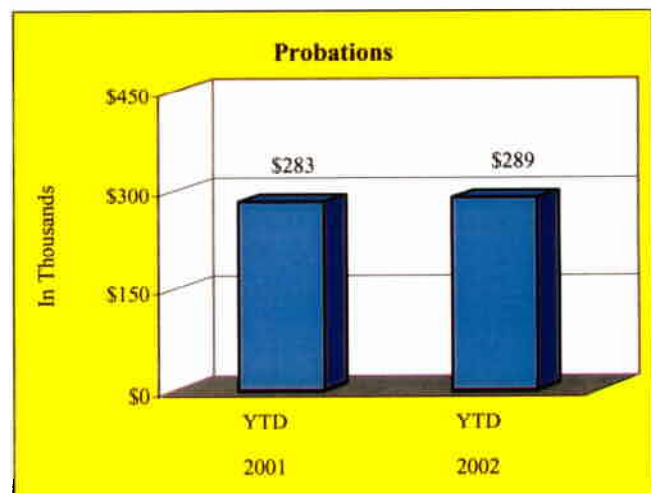
Source: County traffic, misdemeanor, and felony probation fines

Legal: Chapter 948.09(b), *Florida Statutes*

Contact: Fletcher Smith, Community
Services Director

<u>FY 2001 Actual Revenue</u>	<u>FY 2002 Total Budget</u>	<u># Months Received</u>	<u>Year to Date Budget</u>	<u>Year to Date Actual</u>	<u>Difference YTD Budget vs. Actual</u>
\$410,823	\$400,000	8	\$266,667	\$289,378	\$22,711

- ♦ Revenues are received by the Clerk of Courts and posted weekly to the Board's General Fund.



GENERAL FUND**Commissions - Pay Telephones**

Department: Constitutional Offices

Source: Commissions on pay telephone use in the Lake County Jail

Legal: Contract with Sprint

Contact: Major Gary Borders, Jail Administrator

FY 2001 Actual Revenue	FY 2002 Total Budget*	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$486,258	\$265,000	7	\$154,583	\$139,937	(\$14,646)

- ♦ This is a five-year contract that began in March 2001. Revenues should average \$40,000 - \$45,000 per month.
- * A mid-year adjustment was made to reduce the budgeted revenue by \$175,000 based on year to date receipts. Revised estimates show that receipts for FY 2002 are expected to be \$30,000 - \$35,000 less than the amended budget. The Sheriff's Office is reviewing the cause of the shortfall in revenue.

GENERAL FUND**Housing Federal Prisoners**

Department: Constitutional Offices

Source: Agreement with the U.S. Marshals Service and U.S. Bureau of Prisons for the housing of federal inmates in the Lake County Jail at an established rate per day

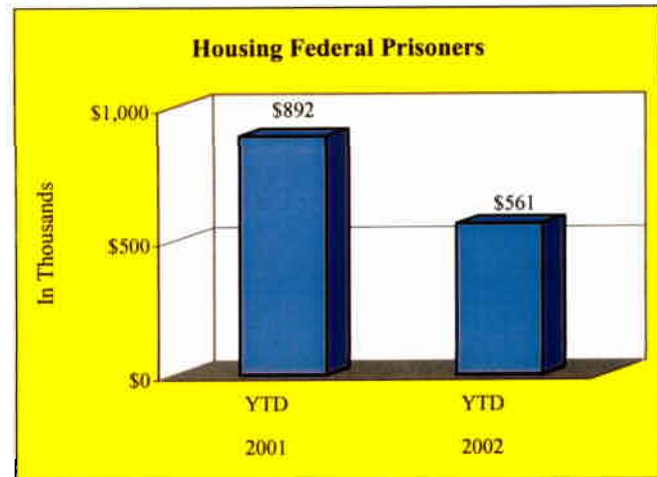
Legal: Intergovernmental Service

Agreement dated April 1, 1996

Contact: Major Gary Borders, Jail Administrator

FY 2001 Actual Revenue	FY 2002 Total Budget*	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,143,654	\$740,000	9	\$555,000	\$561,313	\$6,313

- ♦ These revenues arrive 2-4 months in arrears; amounts shown include revenues invoiced, but not yet received.
- ♦ Per Major Borders, the County will house federal inmates through January, 2003.
- * A mid-year adjustment was made to reduce the budgeted revenue by \$160,000 since the number of federal prisoners housed has been steadily declining each month since December.



GENERAL FUND**Housing Prisoners - Orange County**

Department: Constitutional Offices

Source: Interlocal agreement with Orange County,
Florida to provide space for Orange County inmates
in the Lake County Jail at an established rate per day

Legal: Contract ended June 1

Contact: Major Gary Borders, Jail
Administrator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,369,038	\$1,300,000	8	\$1,300,000	\$914,980	(\$385,020)

- ♦ The revenues shown above include the final payment from Orange County. The contract ended June 1.

GENERAL FUND**Franchise Fees - Cable TV**

Department: Non-Departmental

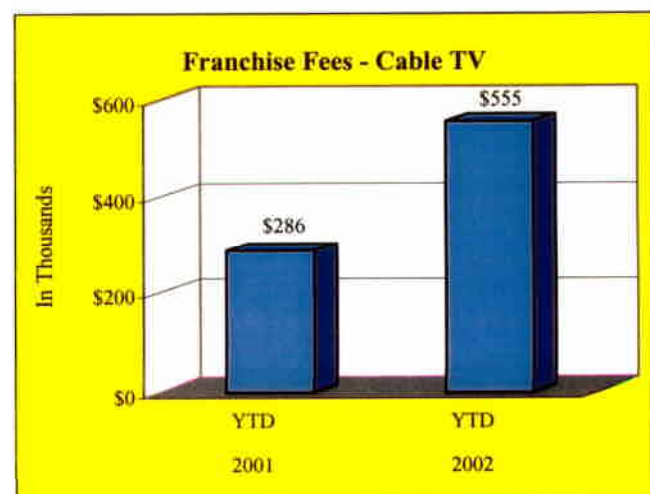
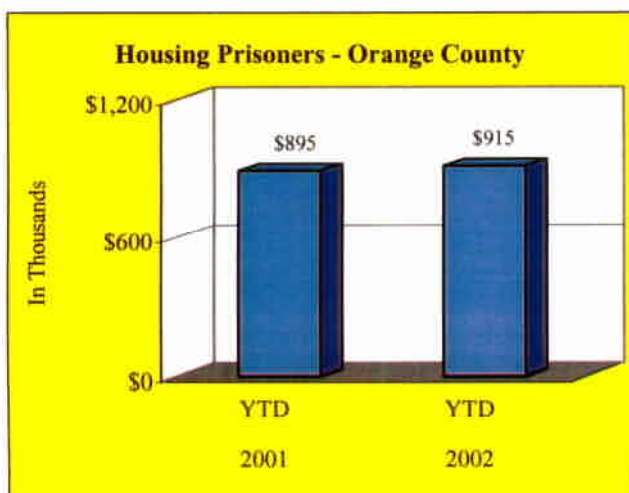
Source: Cable providers collect this fee and revenues are
remitted to the State. Funds are then distributed to Lake
County for the provision of cable services to residents.

Legal: Chapter 202.19, Florida Statutes

Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$495,880	\$515,460	7	\$300,685	\$555,128	\$254,443

- ♦ Beginning October 1, 2001, the Communications Services Tax Simplification Act centralized, at the State level, the method of collecting and distributing this fee. Fees will be remitted monthly, rather than quarterly as in prior years.
- ♦ Revenues may exceed \$650,000 per Florida Department of Revenue. Problems have been reported regarding the distribution of this revenue, and it appears that Lake County is receiving more revenue than it should. The County will escrow the excess revenue, which will be returned to the State. The Department of Revenue is currently working to solve the distribution problems.





Fiscal Year 2002

Major Revenue Sources - Monthly Remittance
For the Quarter Ended 6/30/02

GENERAL FUND

State Revenue Sharing Proceeds

Department: Non-Departmental

Source: The Department of Revenue administers these funds to counties based on a portion of net cigarette tax collections and sales and use tax collections.

Legal: Chapter 218, Florida Statutes

Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget*	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$3,560,139	\$3,434,283	7	\$2,185,453	\$2,218,916	\$33,463

♦ Revenues are received in 11 equal payments at the end of every month, starting in November.

* A mid-year adjustment was made to reduce budgeted revenue by \$101,000 (3.5%) in accordance with State projections. However, recent monthly receipts show that Lake County may receive an amount slightly higher than FY 2001 receipts.

GENERAL FUND

Half Cent Sales Tax

Department: Non-Departmental

Source: The County receives a portion of State general sales and use tax from the Department of Revenue.

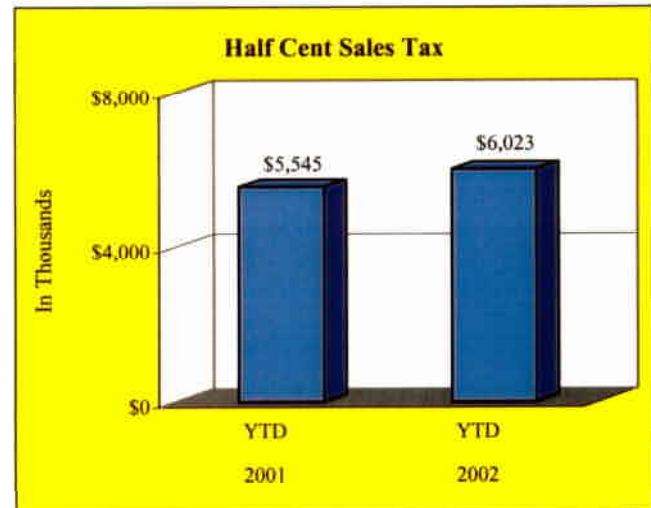
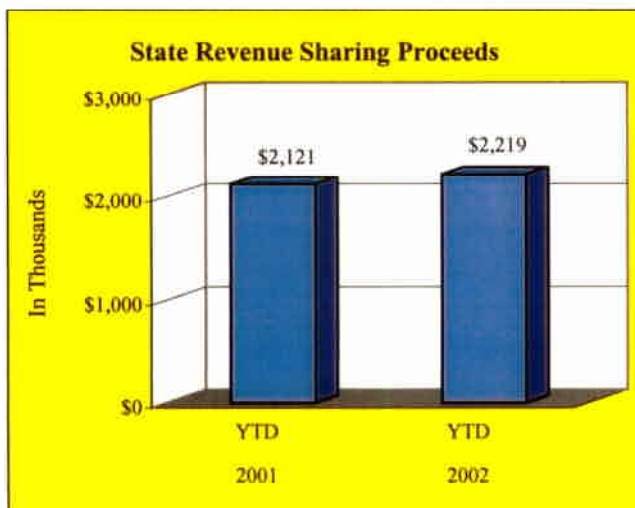
Legal: Chapter 212, Florida Statutes

Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget*	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$8,196,492	\$8,375,280	8	\$5,583,520	\$6,022,902	\$439,382

♦ Revenues are received one month in arrears. Historically, revenues are slightly higher in the months of January through April.

* A mid-year adjustment was made to reduce budgeted revenue by \$550,000 (6%) in accordance with State projections. However, recent monthly receipts show Lake County's revenues may reach \$8.8 million.





Fiscal Year 2002

Major Revenue Sources - Monthly Remittance
For the Quarter Ended 6/30/02

GENERAL FUND

Court Fines

Department: Non-Departmental

Source: County traffic, misdemeanor, and felony fines and forfeitures

Contact: Susan Hartman, Traffic
Department Supervisor

FY 2001 Actual Revenue	FY 2002 Total Budget*	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,708,208	\$830,000	9	\$622,500	\$668,289	\$45,789

- ♦ Revenues are deposited by the Clerk of Courts and posted to the Board's General Fund within 2-3 weeks after receiving payment of the fine.
- ♦ FY 2001 revenue includes \$600,000 in bail bonds, which will be refunded to the bondsmen during the current year.
- * A mid-year adjustment was made to reduce budgeted revenue by \$190,000 due to the refunds made to bail bondsmen for FY 2001 deposits. A reserve for these refunds was also established at mid-year.

COUNTY TRANSPORTATION TRUST FUND

Gas Tax - Local Option

Department: Public Works

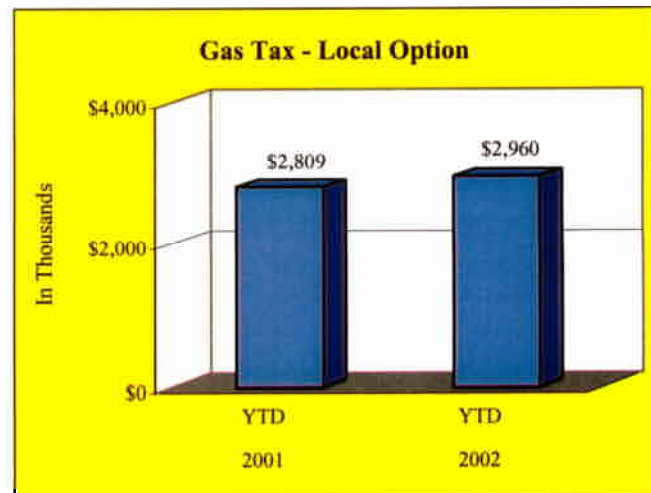
Source: A six-cent tax is levied on every gallon of motor fuel sold at the retail level.

Legal: Chapters 336.21; 206.41, Florida
Statutes

Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$4,260,313	\$4,233,326	8	\$2,822,217	\$2,960,429	\$138,212

- ♦ Revenues are received one month in arrears.



COUNTY TRANSPORTATION TRUST FUND**Gas Tax - Ninth Cent**

Department: Public Works

Source: Lake County levies an additional tax of one cent on every gallon of motor and diesel fuel sold in the County. Proceeds are distributed by the Department of Revenue and can only be used for transportation-related expenditures.

Legal: Chapter 336.21; 206.41, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

<u>FY 2001</u>	<u>FY 2002</u>	<u># Months</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Difference YTD</u>
<u>Actual Revenue</u>	<u>Total Budget</u>	<u>Received</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget vs. Actual</u>
\$1,144,021	\$1,113,877	8	\$742,585	\$795,435	\$52,850

- ♦ Revenues are received one month in arrears.

COUNTY TRANSPORTATION TRUST FUND**Gas Tax - Constitutional / County**

Department: Public Works

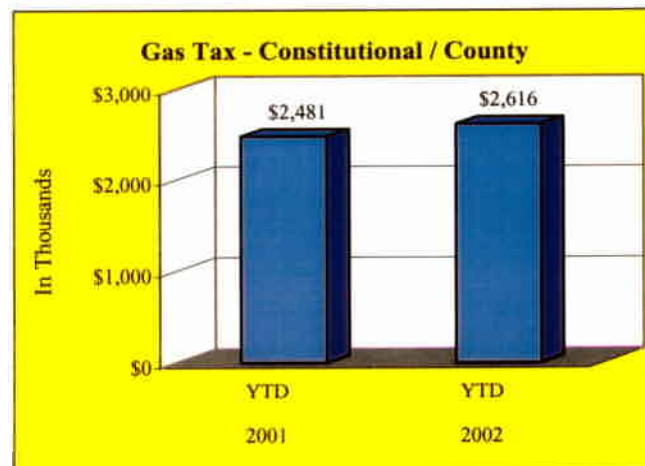
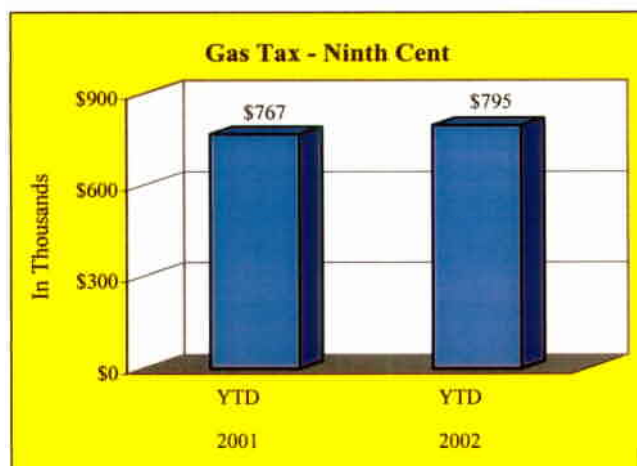
Source: A two-cent tax is imposed on every gallon of motor fuel sold at the wholesale level in Lake County.

Legal: Chapter 206.60, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

<u>FY 2001</u>	<u>FY 2002</u>	<u># Months</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Difference YTD</u>
<u>Actual Revenue</u>	<u>Total Budget</u>	<u>Received</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget vs. Actual</u>
\$3,732,514	\$4,065,397	8	\$2,710,265	\$2,616,323	(\$93,941)

- ♦ Revenues are received one month in arrears.
- ♦ Revenues are divided into 80% and 20% portions. The State Board of Administration uses the 80% portion to fund debt service requirements of bond issues pledging Constitutional Base Tax receipts as funding. If there are no debt service requirements, or if there is a surplus from the 80% portion, this amount is distributed to Lake County. The 20% portion is distributed in its entirety to the County each month.



**ROAD IMPACT FEES FUND****Road Impact Fees**

Department: Public Works

Source: Fees imposed on new structures to ensure that new developments bear a proportionate share of the cost of capital expenditures necessary to provide roads in Lake County

Legal: County Ordinance 1996-33 and Chapter 163.3202(3), *Florida Statutes*
Contact: Wendy Wickwire, County Impact Fee Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$8,432,684	\$10,445,583	8	\$6,963,722	\$6,562,264	(\$401,458)

- Current year revenues through May are about \$200,000 less than revenues received through May of last year.
- Actual revenues from Districts 3, 5, and 6 are all less than 60% of the budgeted amounts.
- Please refer to page 18 for further analysis on Road Impact Fee permits since 1999.

TRANSPORTATION DISADVANTAGED FUND**Public Transportation**

Department: Public Works

Source: Grants from the Florida Department of Transportation and the Commission for Transportation Disadvantaged

Legal: Chapter 427.011, *Florida Statutes*
Contact: Ken Harley, Transportation Disadvantaged Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$328,099	\$768,920	7	\$448,537	\$330,965	(\$117,571)

- The majority of this revenue is composed of two grants received from the Florida Department of Transportation. One grant involves the distribution of revenue in equal payments on a monthly basis. With the other grant, revenues are received on a reimbursement basis, and usually arrive two to three months after the expenditures have been paid.
- In addition, the County has entered into interlocal agreements with Mid-Florida Community Services, McCoy Care, and the Villages Center Community Development District and a coordination agreement with Sunrise ARC for the transportation of physically or mentally disabled persons. The amount of revenue received is based on the number of trips provided.
- It is expected that the full amount of the grants will be received (\$541,500), as well as the entire amount of the Villages contract (\$20,700). Of the other interlocal agreements, it is anticipated that the actual revenue received will be \$40,000 to \$50,000 less than the budgeted amount, based on year-to-date totals.



Grants for the Transportation Disadvantaged were initially received in June 2001.

RESORT / DEVELOPMENT TAX FUND**Tourism**

Department: Economic Development and Tourism

Source: A 2% tax on transient rental transactions, including the leasing of living quarters or accommodations in any hotel, motel, mobile home park, condominium, or recreational vehicle park for a period of six months or less.

Legal: Chapter 125.0104, Florida Statutes

Contact: Greg Mihalic, Economic
Development and Tourism Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$679,344	\$736,890	8	\$491,260	\$486,305	(\$4,955)

- ♦ Revenues are received one month in arrears, and are at their highest in the months of February through May.

LAKE COUNTY AFFORDABLE HOUSING ASSISTANCE TRUST FUND**Affordable Housing**

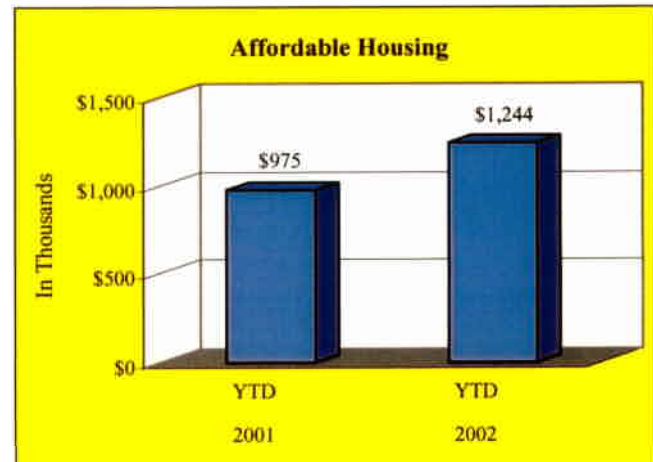
Department: Community Services

Source: Revenues are received from the State Housing Initiative Partnership Program for the creation of local housing partnerships and for the production of affordable housing. Amounts remitted to Lake County are determined by a formula from Documentary Stamps.

Legal: Sadowski Act, July 7, 1992, and
Chapter 92-317, Laws of FloridaContact: Cheryl Thomas, Housing and
Community Development Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,859,091	\$1,844,860	7	\$1,076,168	\$1,243,634	\$167,466

- ♦ Revenues are received 10-15 days after month-end.





Fiscal Year 2002

Major Revenue Sources - Monthly Remittance For the Quarter Ended 6/30/02

SECTION 8 (COUNTY) FUND

Section 8 Housing Grant

Department: Community Services

Source: This is a grant from the U.S. Department of Housing and Urban Development.

Legal: Housing and Community Development Act of 1974

Contact: Cheryl Thomas, Housing and Community Development Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget*	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,156,761	\$1,421,210	9	\$1,065,908	\$1,065,908	\$0

♦ Payments are received at the beginning of every month.

* A mid-year adjustment was made to reduce budgeted revenue by \$40,774, based on the actual FY 2002 payment schedule.

COUNTY SALES TAX REVENUE FUND

Infrastructure

Department: Non-Departmental

Source: A 1% tax is levied on all transactions that are subject to the state tax, up to \$5,000.

Legal: Chapter 212, Florida Statutes

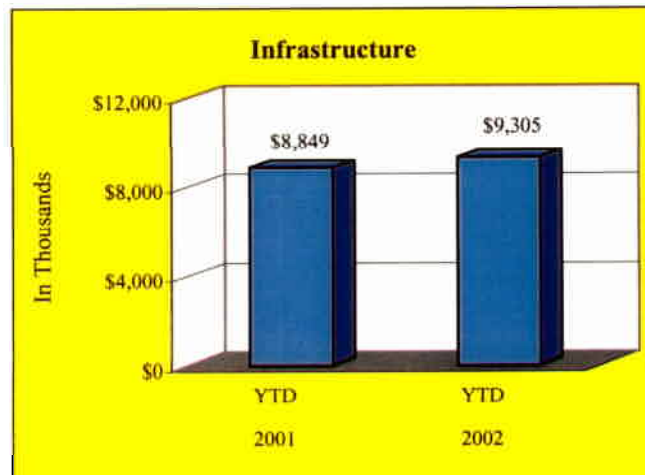
Contact: Christian Weiss, Florida Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$13,451,716	\$11,500,000	8	\$7,666,667	\$9,305,014	\$1,638,348

♦ Revenues are remitted each month, and an additional check is received every quarter.

♦ Revenues arrive 1-2 months in arrears.

♦ Revised estimates show that actual receipts will at least equal the receipts of the prior year.



**BUILDING SERVICES FUND****Building Permits**

Department: Growth Management

Source: This revenue is derived from fees paid by contractors and individual home builders to offset the cost of inspections.

Legal: Resolution 2001-179, adopted September 18, 2001

Contact: Dale Greiner, Building Services Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$3,876,862	\$4,349,011	9	\$3,261,758	\$3,147,992	(\$113,766)

- ♦ Revenues are received and posted daily.
- ♦ Please refer to page 17 for further analysis on building permits since 1999.

FIRE SERVICES IMPACT FEES TRUST FUND**Fire Services Impact Fees**

Department: Public Safety

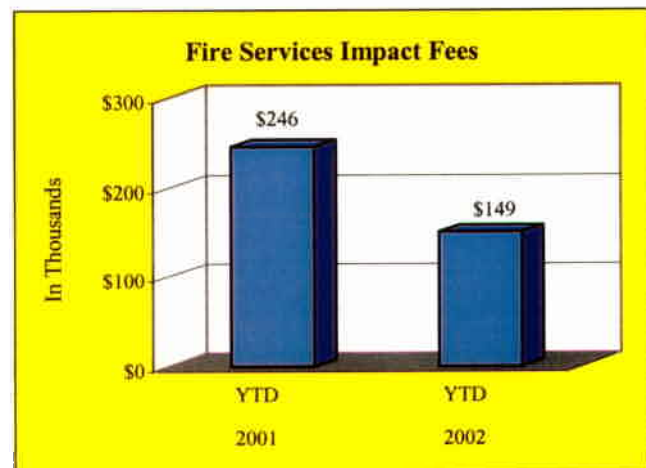
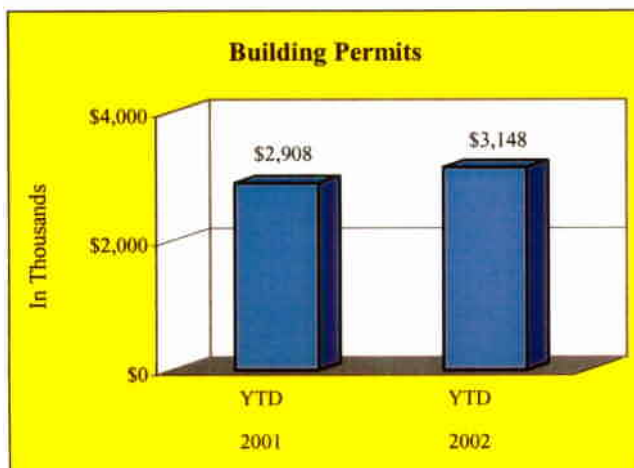
Source: Fees imposed on new dwellings for the provision of fire services by the County

Legal: County Ordinance 1996-34 and Chapter 163.3202(3), *Florida Statutes*

Contact: Wendy Wickwire, Impact Fee Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget*	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$322,336	\$345,000	9	\$258,750	\$149,440	(\$109,310)

- ♦ Revenues are received and posted daily.
- ♦ Actual revenue received for the year is \$225,670. In December 2001, a refund was made in the amount of \$76,230 to Florida Leisure Communities, Inc. due to prior year overpayment of fees for Pennbrooke Fairways Planned Unit Development.
- * A mid-year adjustment was made to reduce the budgeted revenue by \$33,776 due to the Pennbrooke Fairways refund.
- ♦ Please refer to page 17 for further analysis on Fire Impact Fee permits since 1999.



LANDFILL ENTERPRISE FUND**Solid Waste Disposal Fees**

Department: Solid Waste Management Services

Source: This is a non ad valorem assessment levied on owners of improved real estate in the County. The solid waste disposal rate is \$107.50 per residential household and \$25 for self-haul.

Legal: Chapter 21, Lake County Code
and Chapter 197, *Florida Statutes*
Contact: Bill Gilley, Solid Waste
Management Services Director

FY 2001 Actual Revenue	FY 2002 Total Budget*	Year to Date Actual	Difference Budget vs. Actual	% of Budget Received
\$14,598,649	\$14,866,216	\$11,900,832	(\$2,965,384)	80.05%

- ♦ This revenue source includes both disposal fees collected on the tax bill and fees collected at the landfill.
- * A mid-year adjustment was made to reduce budgeted revenues by \$1,512,203 based on the reduction in tonnage collected due to the withdrawal by cities from the County's system.
- ♦ Disposal fees collected through the tax bill have been received through May, and are currently at 93% of the budget. Historically, a minimal amount of revenue is collected from the tax bills in the last quarter of the year. In addition, it is predicted that income from landfill operations will be less than the budgeted amount because of the withdrawal by cities from the County's system. Staff estimates that the total revenue shortfall could be \$315,000 less than budget. However, it also anticipated that actual expenditures will be \$675,000 less than amounts budgeted, effecting a net increase of \$360,000 to the FY 2003 fund balance.





Fiscal Year 2002

Major Revenue Sources - Variable Remittance For the Quarter Ended 6/30/02

GENERAL FUND

Ad Valorem Taxes - Current

Department: Non-Departmental

Source: Ad valorem taxes on all property located in the County, as assessed by the Property Appraiser and remitted to the County by the Tax Collector.

Legal: Chapter 129, *Florida Statutes*

Contact: Office of Budget and
Administrative Services

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$37,587,262	\$43,323,676	\$41,178,417	(\$2,145,259)	95.05%

- ♦ The majority of revenues are collected in November and December. Revenues for the current year have been received through May. Historically, no revenues are received in the last quarter of the year.

GENERAL FUND

Interest Including Profit on Investment

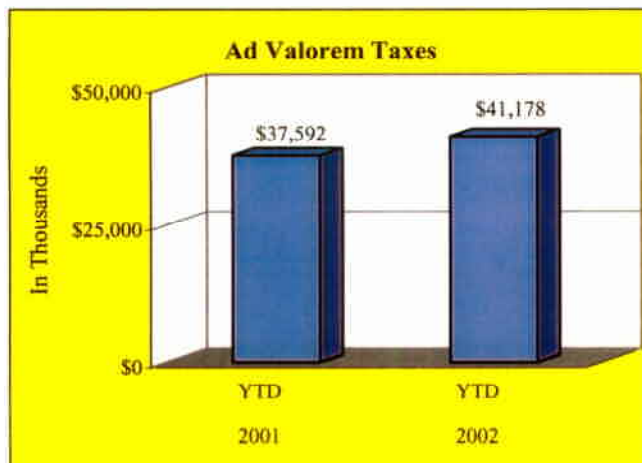
Department: Non-Departmental

Source: Approximately 75% of the County's surplus funds are invested with the State Board of Administration (SBA). The remaining 25% is invested in short-term U.S. Treasury bills and notes, U.S. Agencies, and Repurchase Agreements.

Contact: Office of Budget and
Administrative Services

FY 2001 Actual Revenue	FY 2002 Total Budget*	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$1,556,814	\$700,000	\$585,570	(\$114,430)	83.65%

- ♦ Revenues are posted at the end of each month.
- ♦ Due to the receipt of property taxes in December and January, interest revenues are at their highest in the months of December through March.
- * A mid-year adjustment was made to reduce budgeted revenue by \$300,000 based on year to date receipts.





Fiscal Year 2002

**Major Revenue Sources - Variable Remittance
For the Quarter Ended 6/30/02**

CHRISTOPHER C. FORD COMMERCE PARK FUND

Other Land Sales

Department: Economic Development and Tourism
Source: Sales of property located in the Ford Commerce Park Development

Contact: Greg Mihalic, Economic Development and Tourism Director

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$1,258,349	\$1,150,000	\$366,491	(\$783,509)	31.87%

- ♦ There were 3 property sales in FY 2001, including the sale to Home Depot totaling \$1.1 million.
- ♦ In addition to the current year revenue, there is a land sale pending; the additional revenue would total \$106,400.

COMMUNITY DEVELOPMENT FUND

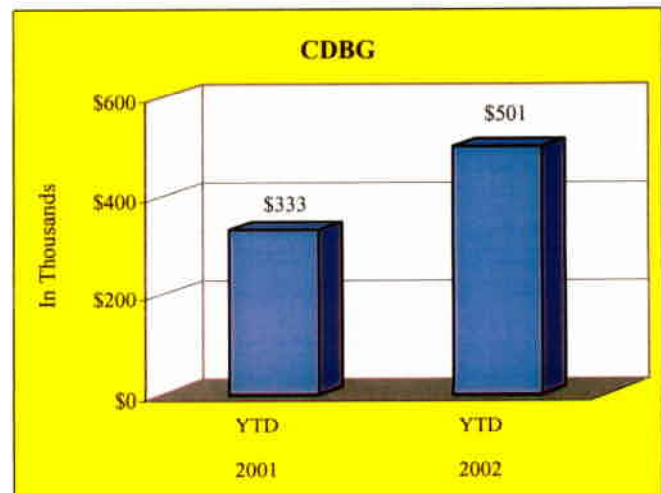
Community Development Block Grant (CDBG)

Department: Community Services
Source: Yearly entitlement from the Federal Government

Legal: Housing and Community Development Act of 1974
Contact: Liz Eginton, CDBG Director

FY 2001 Actual Revenue	FY 2002 Total Budget*	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$699,083	\$1,231,475	\$500,731	(\$730,744)	40.66%

- ♦ This is an annual grant awarded by the U.S. Department of Housing and Urban Development. Revenues received represent reimbursements of expenditures incurred.
- * A mid-year adjustment was made to increase revenue by \$211,475 based on the reimbursement of additional expenditures.



STORMWATER MANAGEMENT FUND**Stormwater Management**

Department: Public Works

Source: Ad valorem taxes - millage rate is \$0.30 per \$1,000 of assessed taxable value.

Legal: Chapter 129, Florida Statutes

Contact: Jim Stivender, Public Works
Director

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$867,347	\$1,490,294	\$1,406,255	(\$84,039)	94.36%

- The majority of revenues are collected in November and December. Revenues for the current year have been received through May. Historically, no revenue is received in the last quarter of the year.

COUNTY FIRE CONTROL FUND**Fire Structure Assessment**

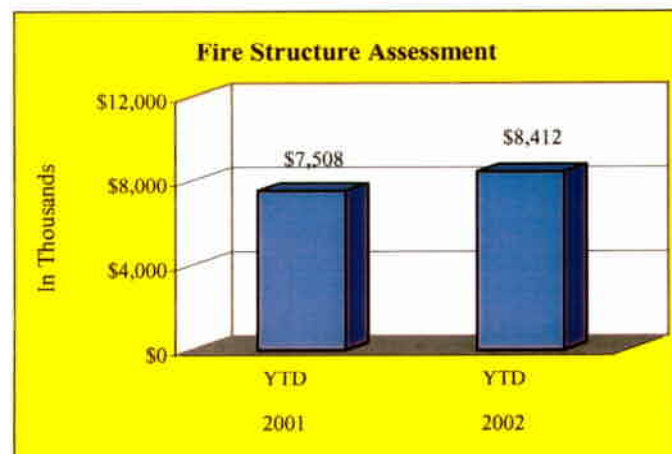
Department: Public Safety

Source: This assessment is levied to provide fire protection in the unincorporated areas of Lake County, and the municipalities of Lady Lake, Minneola, Howey-in-the-Hills, and Astatula.

Legal: Ordinances 1998-63 and
1998-64Contact: Stephen Nash, Public
Safety Director

FY 2001 Actual Revenue	FY 2002 Total Budget*	YTD Actual	Difference Budget vs. Actual	% of Budget Received
\$7,609,104	\$7,800,000	\$8,411,796	\$611,796	107.84%

- The fire assessments are based on formulas prepared by Government Services Group, Inc. ("GSG") and were adopted for a five-year period which expires on September 30, 2003.
- Assessments are included on the property owner's tax bill issued by the Tax Collector's Office. Additionally, assessments on new construction are paid at the time that building permits are issued. The assessments on new construction are paid to cover both the remainder of the current year and the subsequent year.
- * A mid-year adjustment was made to increase budgeted revenue by \$358,101 per results of the Fire and Rescue Assessment roll.





Fiscal Year 2002

Major Revenue Sources Summary

For the Quarter Ended 6/30/02

Revenue Source	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
GENERAL FUND					
<i>Federal</i>					
Housing Federal Prisoners	\$ 740,000	9	\$ 555,000	\$ 561,313	\$ 6,313
<i>State</i>					
State Revenue Sharing Proceeds	3,434,283	7	2,185,453	2,218,916	33,463
<i>Local</i>					
Current Planning	520,605	9	390,454	406,503	16,049
Probations	400,000	8	266,667	289,378	22,711
Commissions - Pay Telephones	265,000	7	154,583	139,937	(14,646)
Housing Prisoners - Orange County	1,300,000	8	1,300,000	914,980	(385,020)
Franchise Fees - Cable TV	515,460	7	300,685	555,128	254,443
Half Cent Sales Tax	8,375,280	8	5,583,520	6,022,902	439,382
Court Fines	830,000	9	622,500	668,289	45,789
Ad Valorem Taxes - Current	43,323,676	*	41,178,417	41,178,417	-
Interest Including Profit on Investment	700,000	*	585,570	585,570	-
Total General Fund	<u>\$ 60,404,304</u>		<u>\$ 53,122,849</u>	<u>\$ 53,541,333</u>	<u>\$ 418,485</u>
COUNTY TRANSPORTATION TRUST FUND					
<i>State</i>					
Gas Tax - Constitutional / County	\$4,065,397	8	\$2,710,265	\$2,616,323	(\$93,941)
<i>Local</i>					
Gas Tax - Local Option	4,233,326	8	2,822,217	2,960,429	138,212
Gas Tax - Ninth Cent	1,113,877	8	742,585	795,435	52,850
Total County Transportation Trust Fund	<u>\$ 9,412,600</u>		<u>\$ 6,275,067</u>	<u>\$ 6,372,188</u>	<u>\$ 97,121</u>
CHRISTOPHER C. FORD COMMERCE PARK FUND					
<i>Local</i>					
Other Land Sales	\$ 1,150,000	*	\$ 366,491	\$ 366,491	\$ -
ROAD IMPACT FEES FUND					
<i>Local</i>					
Road Impact Fees	10,445,583	8	6,963,722	6,562,264	(401,458)
COMMUNITY DEVELOPMENT FUND					
<i>Federal</i>					
Community Development Block Grant	1,231,475	*	500,731	500,731	-
PUBLIC TRANSPORTATION FUND					
<i>State</i>					
Public Transportation	768,920	7	448,537	330,965	(117,571)
STORMWATER MANAGEMENT FUND					
<i>Local</i>					
Stormwater Management	1,490,294	*	1,406,255	1,406,255	-



Fiscal Year 2002

Major Revenue Sources Summary

For the Quarter Ended 6/30/02

Revenue Source	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
RESORT / DEVELOPMENT TAX FUND					
<i>Local</i>					
Tourism	\$ 736,890	8	\$ 491,260	\$ 486,305	(\$4,955)
LAKE CO. AFFORDABLE HOUSING ASSISTANCE TRUST FUND					
<i>State</i>					
Affordable Housing	1,844,860	7	1,076,168	1,243,634	167,466
SECTION 8 (COUNTY) FUND					
<i>Federal</i>					
Section 8 Housing Grant	1,421,210	9	1,065,908	1,065,908	-
COUNTY SALES TAX REVENUE FUND					
<i>Local</i>					
Infrastructure	11,500,000	8	7,666,667	9,305,014	1,638,348
BUILDING SERVICES FUND					
<i>Local</i>					
Building Permits	4,349,011	9	3,261,758	3,147,992	(113,766)
COUNTY FIRE CONTROL FUND					
<i>Local</i>					
Fire Structure Assessment	7,800,000	*	8,411,796	8,411,796	-
FIRE SERVICES IMPACT FEES TRUST FUND					
<i>Local</i>					
Fire Services Impact Fees	345,000	9	258,750	149,440	(109,310)
LANDFILL ENTERPRISE FUND					
<i>Local</i>					
Solid Waste Disposal Fees	14,866,216	8	9,910,811	11,900,832	1,990,021
TOTAL MAJOR REVENUE	\$127,766,363		\$ 101,226,768	\$ 104,791,149	\$ 3,564,380

* Revenues in these funds are remitted at random intervals throughout the year. As such, a YTD budget based on the number of months of revenue received is not applicable.

* 95% of ad valorem taxes, stormwater taxes, and fire assessments are anticipated to be collected.



Building Permits

Through June 2002, revenue from building permits totaled \$3.15 million, which represents an 8% increase over revenues received during the same time period of FY 2001. The chart below shows the total number of building permits issued since 1999. During the first three quarters of FY 2002, 7,936 building permits were issued - a slight increase over the same time period of the last fiscal year. Revenue collected from building permits for FY 2002 will exceed the revenue received in FY 2001, and may reach \$4.1 million.

Total Permits Issued, by Month				
	1999	2000	2001	2002
October	789	772	975	1,012
November	734	750	860	777
December	677	729	701	696
January	810	824	813	778
February	829	919	761	1,000
March	979	997	929	890
April	886	878	903	961
May	865	846	954	872
June	886	1,157	839	940
Total through June 30	7,455	7,872	7,735	7,926
July	790	683	883	
August	774	852	943	
September	748	967	708	
Total for Fiscal Year	9,767	10,374	10,269	7,926

Fire Impact Fees

Although year-to-date revenue from building permits exceeds the amount received at this point last year, Fire Impact Fee revenue is significantly lower than last year's receipts. The chart below shows that the current number of permits issued in FY 2002 that are subject to Fire Impact Fees is less than the number of permits issued through Quarter 3 of last year. Compounding the revenue shortfall is a \$76,000 refund made to Florida Leisure Communities for prior year overpayment of impact fees. FY 2002 revenue from Fire Impact Fees may total only \$200,000.

Permits Subject to Fire Impact Fees, by Category				
	1999	2000	2001	2002
Residential	2,618	2,430	2,082	1,436
Commercial	83	71	38	36
Other	7	12	-	-
Total, All Permits	2,708	2,513	2,120	1,472
Permits Subject to Fire Impact Fees, by Category, through June 30				
	1999	2000	2001	2002
Residential	1,919	1,918	1,588	1,436
Commercial	68	64	33	36
Other	5	12	-	-
Total, All Permits	1,992	1,994	1,621	1,472

**Road Impact Fees**

Year-to-date revenue from the collection of Road Impact Fees is also lower in FY 2002. The chart below shows that the number of permits issued that are subject to Road Impact Fees is 9% less than those issued through June 30 of last year. As such, year-to-date fee revenue is about \$200,000 less than prior year. However, the rates for Road Impact Fees are scheduled to increase effective October 1, 2002. Therefore, it is projected that revenue will increase during the months of August and September as contractors rush to get their permits under the lower rate. Based on this, revenue for FY 2002 is expected to reach \$9.2 million.

Permits Subject to Road Impact Fees, by Category				
	1999	2000	2001	2002
Residential	2,611	2,941	2,960	2,007
Commercial	73	99	66	64
Other	2	9	3	2
Total, All Permits	2,686	3,049	3,029	2,073

Permits Subject to Road Impact Fees, by Category, through June 30				
	1999	2000	2001	2002
Residential	1,909	2,271	2,226	2,007
Commercial	54	80	53	64
Other	2	9	-	2
Total, All Permits	1,965	2,360	2,279	2,073

